

Explanation of variances – pro forma

Name of smaller authority: **Lower Withington Parish Council**

County area (local councils and parish meetings only): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 7,937 | 9,154 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,270 | 10,600 | 4,330 | 69.06% | YES | | Increased budgetary provision for the following items: General Administration - £280; Professional Services - £750; Highway/Pathway Projects - £1,000; Asset Purchase & Maintenance - £1,800; Neighbourhood Plan - £500. |
| 3 Total Other Receipts | 503 | 171 | -332 | 66.00% | YES | | Increased in Interest receipts - £3; Increase in VAT reclaim - £114; Decrease in grants - (£450) |
| 4 Staff Costs | 3,139 | 3,196 | 57 | 1.82% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,417 | 1,066 | -1,351 | 55.90% | YES | | Increase in General Administration - £24; Increase in s.137 payments - £33; Decrease in asset purchase & maintenance - (£492); Decrease in Planning Consultant Fees - (£640); Decrease in Land Maintenance Fees - (£150); Decrease in VAT refund - (£126). |
| 7 Balances Carried Forward | 9,154 | 15,663 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 9,154 | 15,663 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 7,506 | 7,660 | 154 | 2.05% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable